



Cost of Living Crisis Impact on Tenants



Introduction

- Today's training session is aimed at providing committee with an overview of the cost-of-living Crisis and the impact this has had on social rented tenants.



What is the cost-of-living crisis?

- The cost-of-living crisis in Scotland has been a significant economic and social challenge, with inflation rates reaching their highest levels since the early 1980s. This crisis led to increased financial pressures on households, businesses and public services, particularly affecting low-income households, women, disabled people, ethnic minorities, rural households, larger households, young people, (cont.)



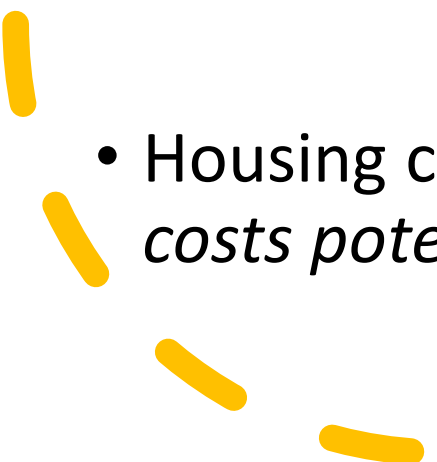
What is the cost-of-living crisis? (cont.)

Students, carers, lone parents, single-person households and those in receipt of income-related benefits.

Source: Scottish Government



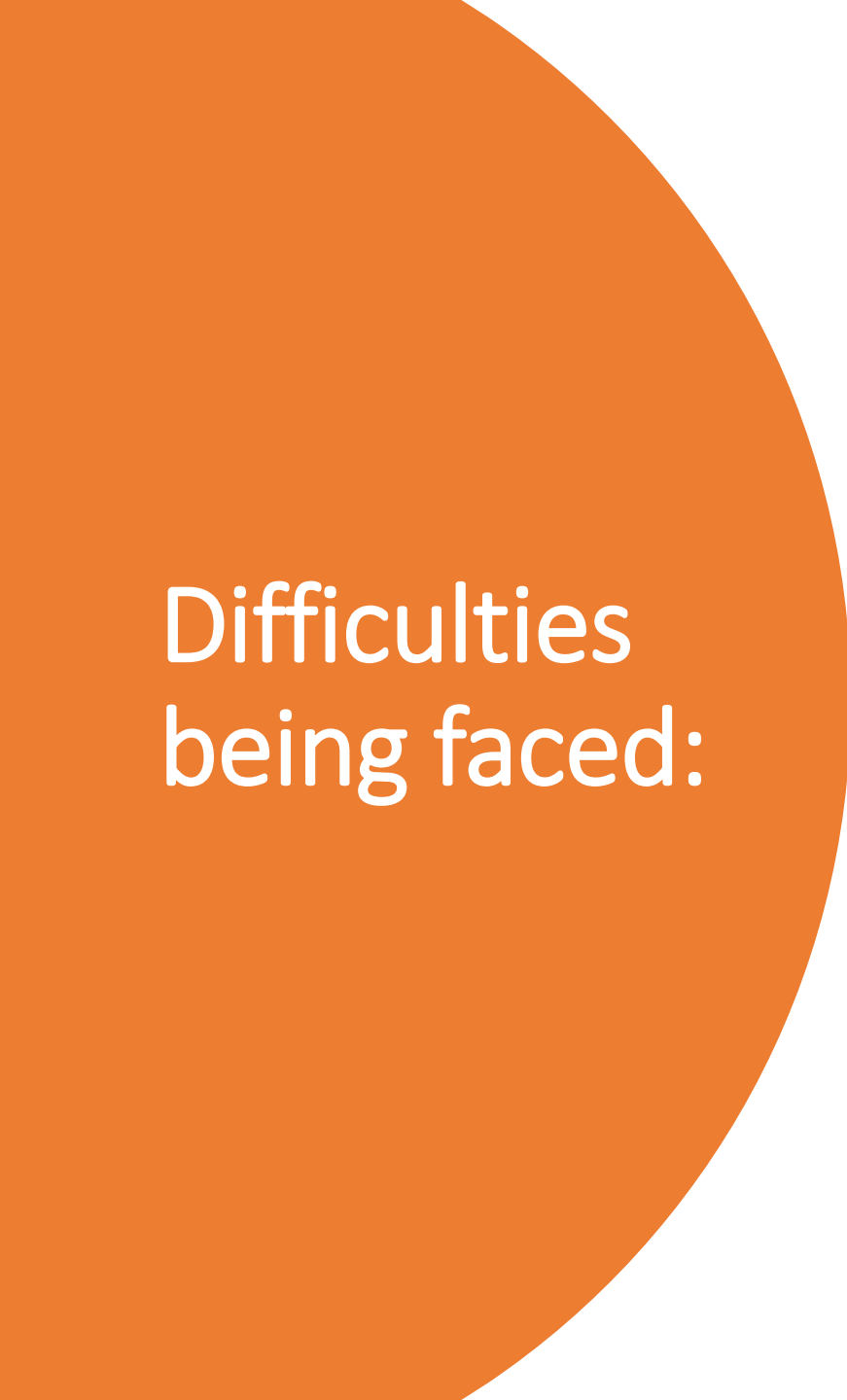
Impact on low-income households:

- Food Insecurity – *Unacceptable high inflation rates leads to increased food costs*
 - Fuel Insecurity – *Energy prices continue to rise, causing further financial pressures*
 - Housing costs – *Households experiencing a large rise in mortgage costs potentially becoming homeless*
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Impact on low-income households (cont.):

- Mental Wellbeing – *The ongoing cost of living crisis is having an adverse effect on both adults and children's mental wellbeing*



Difficulties being faced:

- People are having to choose whether to heat their home or feed themselves/family
 - Higher food and energy prices causing some people to fall behind with rent payments
 - More people's mental health affected due to stress of financial pressures
 - Higher levels of social isolation (unable to afford to go out)
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Recap

- The cost-of-living crisis affected everyone to some extent however those in receipt of income related benefits were affected more.
- Rising costs of food and energy prices were putting people into financial difficulty.
- People had some difficult choices to make i.e. do they heat their home or feed their families?

Any questions?



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