

Appendix 1 - Budgetary and Financial Reporting (February 2025)

Original Recommendation	Finding from 2025/26 Follow Up Audit	Progress
Medium recommendation We recommend that the Finance Manager begins reporting quarterly to the Budget Holders and holds timely meetings with them to ensure effective scrutiny of departmental budgets and budget variances.	The Finance Manager has developed a quarterly reporting programme for budget holders, however at the time of our audit, meetings had yet to be held with budget holders. The Finance Manager advised that these will be distributed by December 2025.	Complete Budget holder reports now being issued in conjunction with the quarterly management accounts. This was complete by 15/11/2025 and will continue in operation. Implementation Date: 15/11/25
Low recommendation We recommend for the Association to input the budget into the Finance System once procured, and to continue with distributing departmental budgets to Budget Holders in the interim.	The procurement process for a new Finance System has been completed, with the Association transitioning to HomeMaster. The implementation date is yet to be confirmed; however, it is part of the Association's plan to input the budget into their new system.	Complete The Association is in the process of implementing the new system. This will be implemented and operational in the first quarter of the 2026/27 financial year. Additionally, WBG carried out the budgetary review prior to commencement of the next cycle. The budget cycles are no longer on single files and are broken into departmental areas as cost centres and combined as a single set of financial reports for the Management Committee. This has now taken place on two budget cycles. Regardless of the system implementation, the budget; training, creation, and changes should now be able to be effectively carried out by the key areas of expenditure in Rosehill,

		the system will improve the efficiency and timeliness of these changes. Implementation Date: 31/12/25
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