

ROSEHILL HOUSING ASSOCIATION LIMITED

**MINUTES OF ADDITIONAL MANAGEMENT COMMITTEE MEETING HELD
ON WEDNESDAY 13TH AUGUST 2025 AT 6:00 PM AT ROSEHILL'S
OFFICES**

Present: P McCann (Chair)
K Stevenson (Vice Chair)
N Finlayson
J Gallen
K Devaney
S Bannerman
A Greene
H McLatchie

In Attendance: G Mogan (Director)
L Donnachie (Finance & IT Manager)
K McCallum (Customer Services Officer)
J Singh Arora (CT Audit Limited)

Committee noted that L Donnachie & J Singh Arora would join the meeting for agenda item 4.

1. *Apologies*

Apologies for absence were received from J Thomson

K Thomson is currently on a leave of absence.

2. *Declaration of Interest*

None.

3. *Management Committee Recruitment – Approval of Potential New Committee Members' Applications*

Committee considered the report and the two applications to join the Management Committee. After some discussion it decided to approve both applications. It further decided that as the AGM was happening within the next month to invite both to submit a membership application which would be considered at the main Committee meeting later in the month, following which both will be asked to submit nomination forms to stand for election at the AGM.

It was acknowledged that if additional nominations are received prior to the AGM, this will result in more nominations than there are vacancies available and, therefore, a vote by ballot will need to take place at the AGM.

L Donnachie & J Singh Arora were invited to join the meeting.

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4. Approval of Financial Statements to 31st March

Jasneet advised the company is now operating as CT Audit Limited, which is a branch of Chiene & Tait specialising in audits. He thanked all staff involved for their assistance during the audit.

Jasneet led Committee through the financial statements confirming that the Committee details listed on page 1 are correct and confirmed that the financial statements give a true and fair view of the state of the Association's affairs as at 31st March 2025. It was noted that a healthy operating surplus was achieved. It was also noted that this will be the last year that taxation will show in the accounts and the pension figures are based on the valuation carried out by SHAPS in September 2024 and that there is a recovery plan in place to start in April 2026.

He referred to the audit summary and confirmed they are satisfied that Rosehill remains a going concern, no control weaknesses or governance issues were identified and there are no indications of any issues and/or fraud.

Jasneet advised that there are 3 issues/observations as an outcome of the audit, all of which have no impact on the current financial statements and the report also updates on the status of observations made last year.

P McCann, as Chairperson, confirmed the following:

- The Management Committee is not aware of any actual/suspected fraud
- There have been no reports of Whistleblowing
- The Management Committee is satisfied with the level of oversight they have

Jasneet was thanked for his time and he then left the meeting.

Committee then considered the report from the Audit & Risk Sub-Committee and agreed the following:

- Approve the Financial Statements to 31st March 2025 and authorise them to be signed by P McCann, K Stevenson & G Mogan
- Noted the Audit and Risk Sub-Committee decision to approve the auditors' remuneration in the sum of £13,038
- Recommend to members at the AGM that CT Audit Limited is reappointed for 2025/26
- Authorise the Chair to sign the management response letter in Appendix 1 for issue to CT Audit Limited.
- Reconfirm agreement that sections 1-22 of the Letter of Representation have been complied with.
- Provide a response to the Audit and Risk Sub-Committee on its decisions and recommendations.

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L Donnachie then left the meeting.

5. Any Other Competent Business

None.

6. Date of Next Meeting

The next meeting will be held on Wednesday 27th August 2025. A Greene submitted her apologies.

I certify that this minute was approved as a true and accurate record of the meeting.

Signed: _____

Date: _____

(Chair)

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